



HOWTEH TECHNOLOGY CO., LTD.

Minutes of the 2026 Annual General Shareholders' Meeting

Meeting Type: Physical Shareholders' Meeting

Time: 9:00 a.m., June 11, 2026 (Thursday)

Location: 6F., No. 25, Sec. 1, Dunhua S. Rd., Taipei City, Taiwan

Attendance: The shareholders present in person and by proxy represented a total of 40,012,971 shares, including 1,060,861 shares exercised through electronic voting, representing 62.10% of the Company's 64,429,792 outstanding shares (after deducting 700,000 treasury shares). The statutory quorum was met.

Directors Present: Chen, Kuo-Hong, Chairman; Chen, Chun-Ting, Vice Chairman; Li, Ta-Ching, Independent Director (Convener of the Audit Committee); Cheng, Tien-Tsung, Independent Director; Tseng, Ming-Jen, Independent Director; Wu, Li-Shan, Director; and Chen, Liang-Hsuan, Director.

Attendees: Chuang, Kun-Lin, President; Li, Kun-Cheng, Corporate Governance Officer and Finance Director; Chang, Chih-Ming, CPA of Ernst & Young Taiwan; and Wang, Hsin-Chu, Attorney.

Chairman: Chen, Kuo-Hong, Chairman



Recorder: Li, Kun-Cheng



I. Call to Order

As the shareholders present represented more than the statutory quorum, the Chairman called the meeting to order in accordance with applicable laws and regulations.

II. Chairman's Address: (Omitted)

III. Reports

Proposal No.1

Subject: 2025 Business Report.

Description: For the Company's 2025 Business Report, please refer to Attachment 1.

Proposal No.2

Subject: Audit Committee's Review Report on the 2025 Financial Statements.

Description: For the Company's 2025 Audit Committee's Review Report, please refer to Attachment 2.

Proposal No.3

Subject: Report on the Distribution of Compensation to Employees and Directors of 2025.

Description: 1. Handled in accordance with Article 29 of the Articles of Incorporation.

2. As resolved by the Board of Directors on March 11, 2026, the 2025 remuneration for employees and directors shall be NT\$5,600,000 and NT\$6,000,000, respectively. All payments shall be distributed in cash.

Proposal No.4

Subject: Report on Loaning of Funds and Making of Endorsement and Guarantee in 2025; hereby submitted for your review.

Description: For the Company's loaning of funds and making of endorsement and guarantee in 2025, please refer to Attachment 3.

Proposal No.5

Subject: Report on the Establishment of the Company's Fifth Share Repurchase Program and Transfer of Repurchased Shares to Employees

Description: For the details of the Company's Fifth "Regulations Governing the Transfer of Repurchased Shares to Employees," please refer to Attachment 4.

Proposal No.6

Subject: Report on the Implementation of the Fifth Treasury Share Repurchase

Description: For the implementation status of the Company's Fifth Treasury share repurchase, please refer to Attachment 5.

IV. Ratification Items

Proposal No.1

Proposed by the Board of Directors

Subject: Ratification of the 2025 Business Report and Financial Statements.

Description: 1. The Company's 2025 Parent Company Only Financial Statements and Consolidated Financial Statements were audited by CPA Chang, Chiao-Ying and CPA Chang, Chih-Ming from Ernst & Young, and were submitted along with the Business Report to the Audit Committee for review; the Audit Committee has also furnished a review report.

2. For the Company's 2025 Business Report, Independent Auditors' Report, and Financial Statements, please refer to Attachment 1 and Attachment 6.

3. Hereby submitted for your ratification.

Resolution:

Resolved that the above proposal was approved as proposed following voting.

Voting Results: Total voting rights represented at the time of voting: 40,012,971 votes
(including 1,060,861 votes exercised electronically)

Voting Result	Percentage of Voting Rights Present
Votes in favor: 39,728,041 (including 775,931 electronic votes)	99.28%
Votes against: 217,968 (including 217,968 electronic votes)	0.54%
Invalid votes:0	0.00%
Abstentions / No votes: 66,962 (including 66,962 electronic votes)	0.16%

Proposal No.2

Proposed by the Board of Directors

Subject: Ratification of the 2025 Earnings Distribution Proposal.

- Description: 1. The Company's net income for 2025 is NT\$144,193,424. After setting aside the legal reserve in accordance with the law and adding the beginning unappropriated earnings and adjustments, the total earnings available for distribution amount to NT\$474,135,761. It is proposed to distribute a cash dividend of NT\$64,819,792 (NT\$1.0060531 per share) and a stock dividend of NT\$25,927,920 (NT\$0.40242129 per share).
2. Upon approval of this cash dividend distribution at the Shareholders' Meeting, the Chairman is authorized to set a record date for the dividend payment. Distributions will be calculated based on the shareholding percentage of each shareholder listed in the shareholders' register on the record date. The dividend amount will be rounded down to the nearest whole New Taiwan Dollar. Fractional amounts below NT\$1 will be consolidated and recognized as "Other Income" of the Company.
3. Should the number of outstanding shares be affected by actions such as regulatory amendments, repurchases of the Company's shares, transfer or cancellation of treasury shares, or capital increases for cash, resulting in a change in the dividend payout ratio, it is proposed that the Chairman be authorized with full power to handle all related matters.
4. For the 2025 Earnings Distribution Table, please refer to **Attachment 7**.
5. Submitted for ratification.

Resolution:

Resolved that the above proposal was approved as proposed following voting.

Voting Results: Total voting rights represented at the time of voting: 40,012,971 votes
(including 1,060,861 votes exercised electronically)

Voting Result	Percentage of Voting Rights Present
Votes in favor: 39,728,041 (including 775,931 electronic votes)	99.28%
Votes against: 217,968 (including 217,968 electronic votes)	0.54%
Invalid votes:0	0.00%
Abstentions / No votes: 66,962 (including 66,962 electronic votes)	0.16%

V. Discussion Items

Proposal No.1

Proposed by the Board of Directors

Subject: Proposal for Capital Increase through Retained Earnings and Issuance of New Shares

- Description: 1. To enhance working capital and strengthen the financial structure, the Company proposes to allocate NT\$25,927,920 from the 2025 earnings for a capital increase through the issuance of 2,592,792 new shares. The par value of each share is NT\$10. The rights and obligations of the new shares to be issued are identical to those of the existing shares.
2. Upon approval of the issuance of new shares at the Shareholders' Meeting and the subsequent approval of the competent authorities, the Board of Directors is authorized to set a record date for the stock dividend distribution. The new shares will be distributed to the shareholders listed in the shareholders' register on the record date without consideration, at a rate of 0.40242129 shares per share (calculated based on 64,429,792 outstanding common shares). Shareholders may, within five days from the book closure date, apply to the Company's stock transfer agent to combine fractional shares into whole shares. For fractional shares that remain insufficient or are not combined within the specified period, the value will be distributed in cash based on the par value (rounded down to the nearest whole New Taiwan Dollar). The Chairman is authorized to contact specific persons to subscribe for such fractional shares at par value.
3. Should the number of outstanding shares be affected by the conversion of convertible bonds, repurchase of treasury shares, transfer of treasury shares, or the exercise of employee stock options, resulting in a change in the stock dividend payout ratio, it is proposed that the Chairman be authorized with full power to handle all related adjustments.
4. The proposal is hereby submitted for your discussion and approval.

Resolution:

Resolved that the above proposal was approved as proposed following voting.

Voting Results: Total voting rights represented at the time of voting: 40,012,971 votes
(including 1,060,861 votes exercised electronically)

Voting Result	Percentage of Voting Rights Present
Votes in favor: 39,724,921 (including 772,811 electronic votes)	99.28%
Votes against: 217,968 (including 217,968 electronic votes)	0.54%
Invalid votes:0	0.00%
Abstentions / No votes: 70,082 (including 70,082 electronic votes)	0.17%

Proposal No.2

Proposed by the Board of Directors

Subject: Proposal on Amendments to Certain Provisions of the Company's "Procedures for Acquisition or Disposal of Assets"

Description: 1. In response to regulatory amendments, the Company proposes to amend certain articles of the "Procedures for Acquisition or Disposal of Assets." For the comparison table of the amended articles, please refer to Attachment 8.

2. The proposal is hereby submitted for your discussion and approval.

Resolution:

Resolved that the above proposal was approved as proposed following voting.

Voting Results: Total voting rights represented at the time of voting: 40,012,971 votes
(including 1,060,861 votes exercised electronically)

Voting Result	Percentage of Voting Rights Present
Votes in favor: 39,727,001 (including 774,891 electronic votes)	99.28%
Votes against: 217,968 (including 217,968 electronic votes)	0.54%
Invalid votes:0	0.00%
Abstentions / No votes: 68,002 (including 68,002 electronic votes)	0.16%

Proposal No.3

Proposed by the Board of Directors

Subject: Proposal to Transfer Treasury Shares to Employees at a Price Lower than the Average Repurchase Price

Description: 1. The Company has repurchased a total of 700,000 shares in its 5th share repurchase program. To motivate employees and enhance employee loyalty, the Company proposes to transfer 390,000 shares to employees at a price of NT\$18, which is lower than the weighted average repurchase price of NT\$24.54. In accordance with Article 10-1 of the "Regulations Governing Share Repurchase by Listed and OTC Companies," the required disclosures for transferring shares to employees at a price lower than the average repurchase price are as follows:

(1) Transfer Price, Discount Rate, Basis of Calculation, and Reasonableness:

The purpose of acquiring treasury shares is to transfer them to employees as part of the equity incentive mechanism. The determination of the transfer price should focus on incentive effects and the long-term interests of the Company rather than mere cost recovery. The current transfer price is set at NT\$18 per share, considering the necessity of employee motivation, retention, and the attraction of key talent, while aligning key talent with the Company's long-term performance. If the transfer price were close to or equal to the market price, the incentive for employees would be limited, failing to achieve the goals of talent retention and morale enhancement. Given the current

economic conditions, future operations, and the objective of employee motivation, the transfer price and discount rate are deemed reasonable.

(2) Number of Shares to be Transferred, Purpose, and Reasonableness:

Number of Shares: 390,000 shares.

Purpose: To motivate employees and enhance employee loyalty.

Reasonableness: It provides appropriate incentives to employees, and the number of shares to be transferred does not exceed 5% of the Company's total issued shares, which complies with Article 10-1 of the "Regulations Governing Share Repurchase by Listed and OTC Companies" and is thus deemed reasonable.

(3) Eligibility Criteria for Employees and Number of Shares Eligible for Subscription:

Eligibility Criteria: To be handled in accordance with Article 4 of the Company's "Regulations Governing the Transfer of Repurchased Shares to Employees."

Number of Shares Eligible for Subscription: To be handled in accordance with Article 5 of the Company's "Regulations Governing the Transfer of Repurchased Shares to Employees."

(4) Impact on Shareholders' Equity:

A. Estimated Expensed Amount and Dilution of Earnings Per Share (EPS):

a. The estimated expensed amount is calculated as:

(Market Price (Closing price on the subscription record date) - Actual Transfer Price) × Actual Number of Shares Transferred

If the market price on the record date is NT\$28, the estimated expensed amount would be **NT\$3,900,000** ((28 - 18) × 390,000).

b. Dilution of EPS:

Dilution of EPS = Estimated Expensed Amount ÷ Expected Number of Outstanding Shares in 2026

= 0.06 (3,900,000 ÷ 64,819,792).

B. Financial Burden on the Company Resulting from the Transfer at a Price Below the Average Repurchase Price:

By transferring treasury shares to employees at a price lower than the acquisition cost, the estimated expensed amount is NT\$3,900,000. After deducting the difference between the transfer price and the acquisition cost of NT\$2,550,000, the capital reserve generated from treasury stock transactions will increase by NT\$1,350,000. Therefore, it is expected that there will be no significant financial burden on the Company.

2. The proposal is hereby submitted for your discussion and approval.

Resolution:

Resolved that the above proposal was approved as proposed following voting.

Voting Results: Total voting rights represented at the time of voting: 40,012,971 votes
(including 1,060,861 votes exercised electronically)

Voting Result	Percentage of Voting Rights Present
Votes in favor: 39,555,836 (including 603,726 electronic votes)	98.85%
Votes against: 386,950 (including 386,950 electronic votes)	0.96%
Invalid votes:0	0.00%
Abstentions / No votes: 70,185 (including 70,185 electronic votes)	0.17%

VI.Extraordinary Motion: None.

VII.Meeting Adjourned: As all agenda items had been completed, the Chairman declared the meeting adjourned at 9:25 a.m. on the same day.

No questions were raised by shareholders with respect to any of the agenda items at this Annual General Shareholders' Meeting.

HOWTEH TECHNOLOGY CO., LTD.

2025 Business Report

In 2026, the global economy generally exhibited a trend of moderate recovery. Inflationary pressures in major economies gradually subsided, and monetary policy stances turned stable, leading to a slight improvement in the overall market environment compared to the previous year. However, the global economy still faces numerous uncertainties, including shifts in geopolitical situations, adjustments in technology and trade policies by major nations, and the ongoing restructuring of supply chains. These factors continue to impact global economic growth momentum and industrial development.

Within the technology sector, the continuous advancement of Artificial Intelligence (AI), High-Performance Computing (HPC), cloud computing, and related applications has driven demand for upgrades in data centers, servers, networking equipment, and terminal devices. This has become a vital factor supporting the medium-to-long-term development of the electronics industry. In response to changes in the external environment and industrial structure, the Company will remain focused on its core agency products and technical service capabilities, flexibly adjust operating strategies, and strengthen market competitiveness to lay a foundation for steady future growth.

I. Operational Status Report

The Company's consolidated revenue for the 2025 fiscal year was NT\$3.01 billion, representing a growth of approximately 9% compared to the 2024 consolidated revenue of NT\$2.76 billion. Gross profit stood at NT\$289 million, with a net income after tax of approximately NT\$144 million, resulting in earnings per share (EPS) of NT\$2.22. These operational results were primarily driven by electronic component business segments, where shipments for applications such as notebook computers, smart terminals, and automotive electronics maintained stable levels. Certain high-end application products were successively integrated into customers' next-generation products, helping to improve the product mix. Furthermore, consistent shipments of high-speed transmission cables and connectors for high-end notebooks and related peripherals provided support for the revenue structure and gross margin performance. However, as the pace of recovery for certain consumer electronics remains relatively slow, overall growth has remained moderate.

Note: The Company did not publicly disclose financial forecasts for 2025; therefore, no budget achievement analysis is provided.

II. Future Market Analysis

Looking ahead to 2026, the momentum of global economic growth is expected to maintain a moderate recovery trend, with the technology industry remaining a primary driver. Continuous advancements in AI, cloud computing, high-speed transmission, automation, and digital

transformation are fueling demand for high-performance electronic components and process equipment across terminal devices, data centers, and automotive electronics.

As a professional distributor of electronic components, process equipment, and consumables, the Company's portfolio spans electronic components (primarily connectors, acoustic components, and cables), PCB process equipment, and testing instruments/materials. The future market supply-demand dynamics and growth potential are analyzed as follows:

1. Connectors and High-Speed Transmission Applications

As the demand for high-performance computing and high-speed data transmission rises, designs related to Signal Integrity (SI) and Power Integrity (PI) are becoming increasingly critical. The gradual adoption of next-generation high-speed transmission interfaces and standardized connection specifications is driving the application of high-speed cables and connectors in both consumer and commercial products. In the notebook and automotive electronics sectors, the demand for high-density, high-reliability Board-to-Board (B2B) and I/O connectors remains steady, with products trending toward higher precision and customization.

2. Acoustics, Sensing, and Edge Computing Applications

The integration of AI algorithms with sensor technology is maturing. These solutions offer low power consumption, high precision, and enhanced voice and image recognition capabilities, which are widely applied in Edge AI devices, smartphones, wearables, smart homes, and automotive voice systems. As AI functionality continues to extend to terminal equipment, the demand for acoustic and sensing-related components is expected to maintain stable growth.

3. Integrated Module and Lens Solutions

Imaging applications continue to evolve toward high resolution, multi-lens arrays, and system integration. The Company promotes integrated solutions for image processing, acoustics, power management, and connectors in notebook applications. In the smartphone market, we continue to introduce Optical Image Stabilization (OIS) ICs and multi-camera imaging applications.

Furthermore, with the development of automotive electronics and AR/XR technology, demand for image drivers and power management in automotive lenses and wearable display devices represents a key focus for medium-to-long-term development.

4. PCB Equipment

The growth momentum of the Printed Circuit Board (PCB) industry stems primarily from AI servers, networking equipment, and advanced packaging applications. The Company continues to introduce competitive process equipment to assist customers in improving yield rates and production efficiency. Benefiting from the push for AI and Flip Chip (FC) substrate applications, demand for high-end PCB process equipment remains stable, providing long-term support for this business segment.

III. Future Development Strategies

1. Short-Term Business Development Plans

(1) Continuous Development of New Agency Lines, Trends, and Services

- Passive Component Distribution: Actively seek new agency lines for passive components to fill gaps in the current product roadmap.
- Active IC Distribution: Focus on developing active IC agency lines that hold a critical influence over our customers' industries.
- Trend-Driven Product Development: Target the development of power components, optical modules, and networking components.

(2) Product Application Development

A. AI/AR Glasses, AI Meeting Recorders, and AI Headset Applications:

- Enhance component solutions for AI glasses to embrace the new era of AI.
- Improve meeting efficiency, facilitate memory retention of educational highlights, and enable real-time environmental data collection.
- Support features such as translation, dialogue, and voice-to-text recording.

B. PCB-Related Equipment Development:

- Advance toward AI substrate equipment development, with a specific focus on AI applications for ABF substrates.
- Establish agency partnerships for Japanese semiconductor precision process equipment components.
- Position the Company within the market for Glass Substrate cutting machines, a key emerging application.

2. Long-Term Business Development Plans

(1) Strategic Partnerships: Strengthen relationships with large-scale clients to leverage their networks for introductions to high-quality and influential original equipment manufacturers (OEMs/Principals), thereby expanding our corporate strength.

(2) Market Pivot Strategy: Capitalize on the shift of ODM centers under the "China-to-China" policy to introduce premium Taiwanese, Japanese, and American original brands into the Chinese market.

(3) AI Innovation Research: Closely monitor the trajectory of next-generation AI products and synchronize product development with AI technological advancements.

(4) Modular Solutions: Provide large-scale clients with modular solutions and implement multi-product strategies across the networking, camera module, and notebook industries.

Looking ahead, the Company will continue to deepen its strategic layout for core agency products, steadily expand into diverse market opportunities, and maintain long-term, stable cooperative relationships with our customers. Simultaneously, we will strengthen strategic collaborations with our

principal partners to enhance overall market competitiveness. In response to shifts in the industrial and operating environment, we will continue to implement robust risk management mechanisms, strengthen talent cultivation and organizational expertise, and refine corporate governance. By balancing operational performance with sustainable development and advancing ESG (Environmental, Social, and Governance) initiatives, we strive to reward our shareholders for their long-term support.

Respectfully submitted to all shareholders,

We thank you for your continued trust and support.

Sincerely,

HOWTEH TECHNOLOGY CO., LTD.

Chairman: Chen, Kuo-Hung President: Chuang, Kun-Lin Accounting chief: Wun, Yu-Jing

HOWTEH TECHNOLOGY CO., LTD.

Audit Committee's Review Report

Whereas,

The Board of Directors submitted the Company's 2025 Business Report and Financial Statements (Including Parent Company Only Financial Statements and Consolidated Financial Statements) and Earnings Distribution Proposal, of which the 2025 Financial Statements were audited by CPA Wang, Hsuan-Hsuan and CPA Chang, Chih-Ming from Ernst & Young, who also furnished an independent auditor's report. The above-mentioned Business Report, Financial Statements, and Earnings Distribution Proposal have been reviewed by the Audit Committee and no discrepancies have been found; therefore, a report was prepared for your review according to the provisions of Article 219 of the Company Act and Article 14-4 of the Securities and Exchange Act.

To

HOWTEH TECHNOLOGY CO., LTD. 2026 General Shareholders Meeting

Convener of Audit Committee: Li, Ta-Ching

March 11, 2026

Attached table 1: Financings Provided

Expressed in thousands of New Taiwan Dollars
(EXCEPT AS OTHERWISE INDICATED)

No. (Note 1)	Financier	Counter-party	Item (Note 2)	Related-party	Maximum Balance (Note 3)	Ending Balance (Note 8)	Amount Actually Drawn	Interest Rate Range	Financing Provided (Note 4)	Transaction Amount (Note 5)	Financing Reasons (Note 6)	Allowance for Bad Debt	Collateral		Financial Limit for Each Counter-party	Limit on Financier's Total Financing
													Name	Value		
1	ShangHai Howteh International Trading Inc.	KunShan Howteh International Trading Inc.	Other receivables	Yes	\$32,785 (USD1,000)	\$32,785 (USD1,000)	\$7,063	0.00%	1	\$163	Business dealings	\$-	-	-	\$67,412 (Note 10)	\$101,118 (Note 10)
1	ShangHai Howteh International Trading Inc.	ShenZhen Howteh Technology Co., Ltd.	Other receivables	Yes	17,912 (RMB4,000)	17,912 (RMB4,000)	-	4.35%	2	-	Short-term financing	-	-	-	67,412 (Note 10)	101,118 (Note 10)
2	ShenZhen Howteh Technology Co., Ltd.	ShangHai Howteh International Trading Inc.	Other receivables	Yes	17,912 (RMB4,000)	17,912 (RMB4,000)	-	3.35%	2	-	Short-term financing	-	-	-	33,119 (Note 11)	49,679 (Note 11)

Note 1: The description of the number column is as follows:

- (1) Issuer fill in 0.
- (2) Investee companies are numbered sequentially, beginning with the Arabic numeral 1.

Note 2: Accounts of receivables related enterprise payments, receivables related party payments, shareholder transactions, advance payments, temporary payments... and other subjects, if they are in the nature of capital loans, must be filled in this form.

Note 3: The highest balance of funds lent to others in the current year.

Note 4: The nature of the loan should be filled in as a business transaction or a need for short-term financing.

- (1) Business transaction fill in 1.
- (2) Short-term financing fill in 2.

Note 5: If the nature of the loan is a business transaction, the business transaction amount should be filled in, which refers to the business transaction amount of the company and the loan target who lent the funds in the latest year.

Note 6: If the nature of the capital loan is necessary for short-term financing funds, the reason for the necessary loan and the purpose of the funds to be borrowed should be specified, such as: repayment of loans, purchase of equipment, business turnover, etc.

Note 7: The maximum loan limit set by the Company shall not exceed 40% of the net value of the Company, and the maximum loan limit shall not exceed 20% of the net value of the Company for a single object.

Note 8: The amounts of funds to be loaned to others which have been approved by the Board of Directors of a public company in accordance with Article 14, Item 1 of the "Regulations Governing Loaning of Funds and Making of Endorsements/ Guarantees by Public Companies" should be included in its published balance of loans to others at the end of the reporting period to reveal the risk of loaning the public company bears, even though they have not yet been appropriated. However, this balance should exclude the loans repaid when repayments are done subsequently to reflect the risk adjustment. In addition, if the Board of Directors of a public company has authorized the Chairman to loan funds in instalments or in revolving within certain lines and within one year in accordance with Article 14, Item 2 of the "Regulations Governing Loaning of Funds and Making of Endorsements/ Guarantees by Public Companies", the published balance of loans to others at the end of the reporting period should also include these lines of loaning approved by the Board of Directors, and these lines of loaning should not be excluded from this balance even though the loans are repaid subsequently, for taking into consideration that they could be loaned again thereafter.

Note 9: Counter-party:

According to Article 15 of the Company Law, the company's funds shall not be lent to shareholders or any other person except in the following circumstances:

- (1) Intercompany business dealers.
- (2) There is a need for short-term financing between companies. The amount of financing shall not exceed 40% of the net value of enterprise.
For the purposes of the preceding paragraph, short-term term refers to one year. However, if the company's business cycle is longer than one year, the business cycle shall prevail.
- (3) The financing amount referred to in the preceding paragraph is the cumulative balance of the Company's short-term financing funds.
- (4) The Company directly and indirectly holds 100% of the voting shares of foreign companies engaged in capital loans, which are not subject to the restrictions of the preceding paragraph.

Note 10: The total limit of capital loans set by ShangHai HOWTEH International Trading Inc. shall not exceed 60% of the net value of the company, and the maximum loan limit for a single object shall not exceed 40% of the net value of the company.

Note 11: The total limit of capital loan and total set by ShenZhen HOWTEH Technology Co., Ltd. shall not exceed 60% of the net value of the company, and the maximum loan limit for a single object shall not exceed 40% of the net value of the company.

Attached table 2: Collaterals/Guarantee Provided

Expressed in thousands of New Taiwan Dollars
(EXCEPT AS OTHERWISE INDICATED)

No. (Note 1)	Collaterals/Guarantee Provider	Counter-part		Limits on Each Counter-party's Collateral/Guarantee Amounts (Note 3)	Maximum balance accumulated up to the end of this month (Note 4 + 8)	Ending Balance (Note 5 + 8)	Actual Amount Drawn Down (Note 6)	Amount of Properties Guaranteed by Collateral	Ratio of Accumulated Amount of Collateral to Net Asset Value of the Latest Financial Statement (%)	Maximum Collateral/Guarantee Amounts Allowable (Note 3)	Provision of Endorsements by Parent Company to Subsidiary (Note 6)	Provision of Endorsements by Subsidiary to Parent Company (Note 7)	Provision of Endorsements to the Company in Mainland China (Note 7)
		Name (Note 2)	Relationship (Note 2)										
0	Howtech Technology Co., Ltd.	Gitech Electronic Industries Co., Ltd.	2	\$-	\$94,260 (USD 3,000)	\$-	\$-	\$-	-%	\$-	Y	N	N
0	Howtech Technology Co., Ltd.	Howtech Vietnam Co., Ltd.	2	394,747	9,426 (USD 300)	9,426 (USD 300)	-	-	0.60%	789,494	Y	N	N

Note 1: The description of the number column is as follows:

- (1) Issuer fill in 0.
- (2) Investee companies are numbered sequentially, beginning with the Arabic numeral 1.

Note 2: There are the following seven types of relationships between the endorsement guarantor and the endorsed guarantee object, and the types can be indicated:

- (1) There are business dealings between companies.
- (2) Companies in which the company directly and indirectly holds more than 50% of the voting shares.
- (3) A company in which more than 50% of the voting rights are directly or indirectly held in the company.
- (4) A company in which the company directly and indirectly holds more than 90% of the voting shares.
- (5) A company that is mutually insured by inter-industry or co-sponsors in accordance with the provisions of the contract.
- (6) A company that is endorsed and guaranteed by all contributing shareholders in accordance with their shareholding ratio due to a co-investment relationship.
- (7) The performance guarantee of the pre-sale house sales contract is jointly and severally guaranteed in accordance with the Consumer Protection Law.

Note 3: Endorsement guarantee method: The total amount of endorsement guarantee shall not exceed 50% of the company's net value, and the amount of endorsement guarantee for a single enterprise shall not exceed 25% of the company's net value.

Note 4: The maximum amount accumulated up to this month is the highest guaranteed balance of endorsement for the current year.

Note 5: By the end of the year, the company shall bear the endorsement or guarantee liability when the amount of the endorsement guarantee deed or instrument signed by the company to the bank is approved; Other relevant cases with endorsement guarantee should be included in the balance of endorsement guarantee.

Note 6: The actual amount of expenditure is the amount of expenditure under the guaranteed amount of the parent company.

Note 7: Those who are endorsement guarantors of the parent company of the listed stock exchange to the subsidiary, endorsement guarantors of the subsidiaries to the parent company of the listed stock exchange, and endorsement certificates belonging to the mainland region must fill in Y.

Note 8 The exchange rate is based on the ending exchange rate.

HOWTEH TECHNOLOGY CO., LTD.

Fifth Regulations Governing the Transfer of Repurchased Shares to Employees

Article 1: Purpose

To motivate employees and enhance their commitment to the Company, these Regulations are established in accordance with Article 28-2, Paragraph 1, Item 1 of the Securities and Exchange Act and the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies" issued by the Financial Supervisory Commission. Unless otherwise provided by relevant laws and regulations, the transfer of repurchased shares to employees shall be governed by these Regulations.

Article 2: Class of Shares, Rights, and Restrictions

The shares to be transferred to employees are common shares. Unless otherwise stipulated by relevant laws or these Regulations, the rights and obligations of these shares shall be identical to those of other outstanding common shares of the Company.

Article 3: Transfer Period

The repurchased shares may be transferred to employees, in accordance with these Regulations, in a single installment or multiple installments within five years from the date of repurchase.

Article 4: Eligibility of Transferees

Eligible participants include employees who have completed at least one year of service prior to the subscription record date, or those who have made special contributions to the Company and have been approved by the Board of Directors. This eligibility extends to employees of domestic or overseas subsidiaries in which the Company directly or indirectly holds more than 50% of the voting shares. Subscription quotas shall be determined pursuant to Article 5 of these Regulations.

Article 5: Number of Shares Eligible for Subscription

The number of shares an employee may subscribe to shall be determined based on factors including job grade, years of service, performance, and special contributions, while considering the total volume of repurchased shares held by the Company on the record date and the maximum subscription limit for individual employees. Specific eligibility and subscription quantities shall be resolved by the Board of Directors and processed in accordance with the following review procedures:

For Managers of the Company or employees concurrently serving as Directors of the Company: The proposal shall first be approved by the Remuneration Committee and subsequently submitted to the Board of Directors for resolution. This procedure also applies to managers of subsidiaries or employees concurrently holding managerial or directorial positions within the Company.

For employees of the Company and its subsidiaries other than those described in the preceding item: The proposal shall first be approved by the Audit Committee and subsequently submitted to the Board of Directors for resolution.

Article 6: Transfer Procedures

The procedures for the transfer of repurchased shares to employees are as follows:

Repurchase the Company's shares within the execution period following the Board of Directors' resolution, public announcement, and reporting.

The Board of Directors authorizes the Chairman to determine and announce the subscription record date, subscription standards, payment period, rights, and restrictive conditions.

Calculate the actual number of shares subscribed and paid for, and process the registration of the share transfer.

Article 7: Transfer Price per Share

The transfer price shall be the average actual repurchase price. However, if the number of the Company's issued common shares increases or decreases prior to the transfer, the price may be adjusted proportionally based on the ratio of change.

If the shares are to be transferred at a price lower than the average actual repurchase price pursuant to the Articles of Incorporation, such transfer must be approved by at least two-thirds of the voting rights of the shareholders present at the most recent shareholders' meeting, where shareholders representing more than half of the total issued shares are present. The matters required under Article 10-1 of the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies" must be specified in the meeting notice.

Transfer Price Adjustment Formula:

Adjusted Transfer Price = Average Actual Repurchase Price × (Total Issued Common Shares at Completion of Repurchase / Total Issued Common Shares Prior to Transfer to Employees)

Article 8: Rights and Obligations After Transfer

Upon completion of the transfer registration, the employees who have acquired the shares shall not transfer or sell such shares for a period of two years from the date of acquisition. Unless otherwise specified, all other rights and obligations shall be identical to those of the original shares.

Article 9: Other Rights and Obligations

Taxes and expenses arising from the transfer of shares under these Regulations shall be handled in accordance with the prevailing laws and the Company's relevant internal procedures at the time of transfer.

Article 10: Miscellaneous

These Regulations shall take effect upon approval by the Board of Directors and shall be reported to the most recent shareholders' meeting. The same shall apply to any subsequent amendments.

HOWTEH TECHNOLOGY CO., LTD.**Report on the Implementation of the Fifth Treasury Share Repurchase**

Company Name	HOWTEH TECHNOLOGY CO., LTD.
Stock Code (TPEX)	3114
Total Issued Shares	65,129,792 shares
Maximum Amount for Share Repurchase	NTD 662,533,011
Planned Number of Shares to be Repurchased	700,000 shares
Planned Repurchase Period	August 14, 2025 to October 13, 2025
Purpose of Repurchase	Transfer shares to employees
Repurchase Price Range	NTD 17 to NTD 35
Execution Status	Completed upon expiration of the period
Actual Repurchase Period	August 14, 2025 to October 13, 2025
Actual Number of Shares Repurchased	700,000 shares
Total Amount of Shares Repurchased	NTD 17,177,506
Average Repurchase Price per Share	NTD 24.54
Cumulative Shares Held by the Company	700,000 shares
Percentage of Total Issued Shares	1.07%

Independent Auditors' Review Report

To the Board of Directors and Shareholders of

HOWTEH TECHNOLOGY CO., LTD.

Opinion

We have audited the accompanying consolidated balance sheets of HOWTEH TECHNOLOGY CO., LTD. (the “Company”) and its subsidiaries (the “Group”) as of December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2025 and 2024, and notes to the consolidated financial statements, including the summary of significant accounting policies (together “the consolidated financial statements”).

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and cash flows for the years ended December 31, 2025 and 2024, in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue recognition

The Group's recognized a net operating income of NT\$3,013,984 thousand in the year of 2025. Due to the diversity of the Group's products, the sales of domestic and foreign markets, and the different trading conditions, we believe that it is important to decide the performance obligation and the timing of the fulfillment of which. Thus, we conclude that revenue recognition is a key audit matter.

Our audit procedure include, but not limited to, assessing the appropriateness of accounting policies for revenue recognition, understanding and testing the design and implementation of internal controls related to the sales cycle; selecting samples to perform transaction detail tests, inspecting the transaction records and checking the important terms in the order or contract, identifying the performance obligation of the order or contract and confirming the time point of satisfaction; performing cut-off tests for a period of time around the end of the year, including obtaining the customer's original order or contract, inspecting the trading conditions and checking the relevant vouchers to verify the correctness of the transaction recognition point and confirming that the performance obligation has been satisfied; performing analytical procedures such as analysis of gross margin fluctuation and sales changes of the top 10 customers, and inspecting the significant sales returns and discounts if any subsequent to the balance sheet date to confirm the reasonableness of the timing of revenue recognition.

We have also evaluated the appropriateness of the related disclosure in notes 4 and 6 to the consolidated financial statements.

2. Inventory valuation of inventories

As of December 31, 2025, the Group's net inventories amounted to NT\$249,407 thousand, which accounted for approximately 10% of the total consolidated assets. Considering that products technology and market changes has significant impact on inventory turnover and selling prices, that the management's assessment of the net realization value of inventory is important to the financial statements. Thus, we conclude that inventory valuation is a key audit matter.

Our audit procedures include, but not limited to, performing analytical procedures such as days of inventory turnover to assess the reasonableness of inventory valuation accounting policies (including provisions for slow-moving and obsolete inventory and net realizable value of inventory); selecting inventory samples from different inventory aging buckets, verifying transaction vouchers and comparing transaction records to confirm the accuracy of inventory aging; selecting samples with large amounts and considering the recent market prices to assess the reasonableness of the net realizable value of the inventory adopted by management.

We have also evaluated the appropriateness of the related disclosure in notes 4, 5 and 6 to the consolidated financial statements.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and international Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Standards International Committee or the former Standing Interpretations Committee as endorsed and became effective by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Group, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including Audit Committee) are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2025 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other

We have audited and expressed an unqualified opinion on the parent company only financial statements of the Company for the years 2025 and 2024.

Chang, Chiao-Ying

Chang, Chih-Ming

Ernst & Young, Taiwan

March 11, 2026

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent auditors are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

HOWTEH TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars

CODE	ASSETS	NOTES	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
	CURRENT ASSETS					
1100	Cash and cash equivalents	4,6,12	\$909,352	35	\$900,014	36
1150	Notes receivable, net	4,5,6,12	10,742	-	1,399	-
1170	Accounts receivable, net	4,5,6,7,12	961,848	37	895,439	36
1200	Other receivables	5,12	92	-	91	-
1220	Current tax assets	4,5	-	-	4,365	-
130x	Inventories	4,5,6	249,407	10	233,597	9
1410	Prepayments	6	66,956	2	10,977	-
11xx	Total current assets		2,198,397	84	2,045,882	81
	NONCURRENT ASSETS					
1517	Non-current financial assets at fair value through other comprehensive income	4,6,12	216,408	8	271,961	11
1600	Property, plant and equipment	4,6,8	107,630	5	109,364	5
1755	Right-of-use assets	4,6	12,407	-	10,967	-
1760	Investment property, net	4,5,6,12	3,824	-	8,437	-
1780	Intangible assets	4,6	807	-	553	-
1840	Deferred income tax assets	4,5,6	5,439	-	4,851	-
1920	Guarantee deposits paid	7,9,12	56,112	2	58,491	2
1990	Other non-current assets, others	4,5,6	16,803	1	14,319	1
15xx	Total noncurrent assets		419,430	16	478,943	19
1xxx	TOTAL ASSETS		\$2,617,827	100	\$2,524,825	100

(The accompanying notes are an integral part of the consolidated financial statements.)

HOWTEH TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars

CODE	LIABILITIES AND EQUITY	NOTES	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
	CURRENT LIABILITIES					
2100	Current borrowings	4,6,8,9,12	\$635,000	25	\$572,000	23
2130	Current contract liabilities	4,6	58,670	2	55,032	2
2170	Accounts payable	4,12	214,625	9	171,545	7
2200	Other payables	4,7,12	87,780	3	93,841	4
2230	Current tax liabilities	4,5	7,826	-	37	-
2280	Current lease liabilities	4,6,12	6,711	-	10,249	-
2399	Other current liabilities, others		930	-	1,088	-
21xx	Total current liabilities		<u>1,011,542</u>	<u>39</u>	<u>903,792</u>	<u>36</u>
	NONCURRENT LIABILITIES					
2570	Deferred tax liabilities	4,5,6	21,148	1	10,677	-
2580	Non-current lease liabilities	4,6,12	5,357	-	795	-
2600	Other non-current liabilities, others		275	-	248	-
2645	Guarantee deposits received	12	<u>517</u>	-	<u>517</u>	-
25xx	Total non-current liabilities		<u>27,297</u>	<u>1</u>	<u>12,237</u>	-
2xxx	TOTAL LIABILITIES		<u>1,038,839</u>	<u>40</u>	<u>916,029</u>	<u>36</u>
	EQUITY					
3100	Share capital	4,6				
3110	Common stock		651,298	25	651,298	27
3200	Capital surplus	4,6	52,062	2	52,062	2
3300	Retained earnings	6				
3310	Legal reserve		247,871	9	235,751	9
3320	Special reserve		3,340	-	3,340	-
3350	Unappropriated retained earnings		<u>488,671</u>	<u>19</u>	<u>433,590</u>	<u>17</u>
	Total retained earnings		<u>739,882</u>	<u>28</u>	<u>672,681</u>	<u>26</u>
3400	Other equity interest	4,6	152,907	6	232,755	9
3500	Treasury stock	4,6	<u>(17,161)</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
3xxx	TOTAL EQUITY		<u>1,578,988</u>	<u>60</u>	<u>1,608,796</u>	<u>64</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$2,617,827</u>	<u>100</u>	<u>\$2,524,825</u>	<u>100</u>

(The accompanying notes are an integral part of the consolidated financial statements.)

HOWTEH TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the years ended December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars						
CODE	ITEMS	NOTES	2025		2024	
			AMOUNT	%	AMOUNT	%
4000	Operating revenue	4,6,7	\$3,013,984	100	\$2,764,919	100
5000	Operating costs	4,6,7	(2,724,554)	(90)	(2,493,708)	(90)
5900	Gross profit		289,430	10	271,211	10
6000	Operating expenses	4,5,6,7				
6100	Selling expenses		(118,440)	(4)	(117,729)	(4)
6200	Administrative expenses		(73,824)	(3)	(88,028)	(3)
6450	Reversal of credit loss (expected credit loss)		(5,559)	-	8,376	-
	Total operating expenses		(197,823)	(7)	(197,381)	(7)
6900	Operating income		91,607	3	73,830	3
7000	Non-operating income and expenses	4,5,6,12				
7100	Interest income		13,138	-	11,909	-
7010	Other income		16,916	1	16,878	-
7020	Other gains and losses		65,045	2	54,718	2
7050	Finance costs		(12,218)	-	(11,966)	-
	Total non-operating income and expense		82,881	3	71,539	2
7900	Income before income tax		174,488	6	145,369	5
7950	Income tax expense	4,5,6	(30,295)	(1)	(28,404)	(1)
8200	Net income		144,193	5	116,965	4
8300	Other comprehensive income (loss)	4,6				
8310	Items that will not be reclassified subsequently to profit or loss					
8311	Remeasurements of defined benefit plans		1,455	-	5,288	-
8316	Unrealize gain on equity instrument at fair value					
	through other comprehensive income		(55,553)	(2)	(26,947)	(1)
8349	Income tax benefit (expense) related to items that will					
	not be reclassified subsequently		(291)	-	(1,058)	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences arising on translation of foreign operations		(24,295)	(1)	45,835	2
	Total other comprehensive income, net of tax		(78,684)	(3)	23,118	1
8500	Total comprehensive income		\$65,509	2	\$140,083	5
8600	Net income attributable to:					
8610	Net income, attributable to owners of parent		\$144,193	5	\$116,965	4
8620	Comprehensive income, attributable to non-controlling interests		-	-	-	-
			\$144,193	5	\$116,965	4
8700	Comprehensive income attributable to:					
8710	Comprehensive income, attributable to owners of parent		\$65,509	2	\$140,083	5
8720	Comprehensive income, attributable to non-controlling interests		-	-	-	-
			\$65,509	2	\$140,083	5
	Earnings per share	6				
9750	Basic earnings per share (in NTD)		\$2.22		\$1.80	
9850	Diluted earnings per share (in NTD)		\$2.21		\$1.79	

(The accompanying notes are an integral part of the consolidated financial statements.)

HOWTEH TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars

	ITEMS	Common Stock	Capital Surplus	Retained Earnings			Other Equity Interest		Treasury stock	Total Equity
				Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange differences arising on translation of foreign operations	Unrealized gains/losses on financial assets at fair value through other comprehensive income		
Code		3100	3200	3310	3320	3350	3410	3420	3500	3XXX
A1	Balance, January 1, 2024	\$651,298	\$52,062	\$225,647	\$3,340	\$400,655	\$(13,034)	\$226,901	\$-	\$1,546,869
	Appropriation of 2023 earnings									
B1	Legal reserve	-	-	10,104	-	(10,104)	-	-	-	-
B5	Cash dividends	-	-	-	-	(78,156)	-	-	-	(78,156)
D1	Net income for 2024	-	-	-	-	116,965	-	-	-	116,965
D3	Other comprehensive income (loss) for 2024	-	-	-	-	4,230	45,835	(26,947)	-	23,118
D5	Total comprehensive income	-	-	-	-	121,195	45,835	(26,947)	-	140,083
Z1	Balance, December 31, 2024	<u>\$651,298</u>	<u>\$52,062</u>	<u>\$235,751</u>	<u>\$3,340</u>	<u>\$433,590</u>	<u>\$32,801</u>	<u>\$199,954</u>	<u>\$-</u>	<u>\$1,608,796</u>
A1	Balance, January 1, 2025	\$651,298	\$52,062	\$235,751	\$3,340	\$433,590	\$32,801	\$199,954	\$-	\$1,608,796
	Appropriation of 2024 earnings									
B1	Legal reserve	-	-	12,120	-	(12,120)	-	-	-	-
B5	Cash dividends	-	-	-	-	(78,156)	-	-	-	(78,156)
D1	Other comprehensive income (loss) for 2025	-	-	-	-	144,193	-	-	-	144,193
D3	Other comprehensive income (loss) for 2025	-	-	-	-	1,164	(24,295)	(55,553)	-	(78,684)
D5	Total comprehensive income	-	-	-	-	145,357	(24,295)	(55,553)	-	65,509
L1	Treasury stock buy back	-	-	-	-	-	-	-	(17,161)	(17,161)
Z1	Balance, December 31, 2025	<u>\$651,298</u>	<u>\$52,062</u>	<u>\$247,871</u>	<u>\$3,340</u>	<u>\$488,671</u>	<u>\$8,506</u>	<u>\$144,401</u>	<u>\$(17,161)</u>	<u>\$1,578,988</u>

(The accompanying notes are an integral part of the consolidated financial statements.)

HOWTEH TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2025 and 2024

		Expressed in thousands of New Taiwan Dollars	
Code		2025 AMOUNT	2024 AMOUNT
AAAA	CASH FLOWS FROM OPERATING ACTIVITIES:		
A10000	Income before income tax	\$174,488	\$145,369
A20000	Adjustments for:		
A20010	Income and expenses having no effect on cash flows		
A20100	Depreciation expense	13,607	13,394
A20200	Amortization expense	676	287
A20300	Reversal of expected credit loss	5,559	(8,376)
A20900	Finance costs	12,218	11,966
A21200	Interest income	(13,138)	(11,909)
A21300	Dividend income	(10,779)	(11,774)
A22500	Loss (gain) on disposal of property, plant and equipment	-	(66)
A22600	Property, plant and equipment transferred to expenses	5	-
A22700	Gain on disposal of investments	(82,391)	-
A29900	Profit from lease modification	(3)	-
A30000	Changes in operating assets and liabilities:		
A31130	Decrease (increase) in notes receivable	(9,343)	(1,017)
A31150	Decrease (increase) in accounts receivable	(71,968)	(4,179)
A31180	Decrease (increase) in other receivables	(1)	(45)
A31200	Decrease (increase) in inventories	(15,810)	24,000
A31230	Decrease (increase) in prepayments	(55,979)	(1,227)
A31990	Other non-current assets, others	(1,155)	-
A32125	Increase (decrease) in contract liabilities	3,638	53,110
A32150	Increase (decrease) in accounts payables	43,080	(93,708)
A32180	Increase (decrease) in other payables	(6,061)	8,102
A32230	Increase (decrease) other current liabilities	(158)	-
A33000	Cash generated from operations	(13,515)	123,927
A33100	Interest received	13,138	11,909
A33500	Income tax paid	(8,549)	(13,546)
AAAA	Net cash generated from operating activities	(8,926)	122,290
BBBB	CASH FLOWS FROM INVESTING ACTIVITIES:		
B02700	Acquisition of property, plant and equipment	(366)	(1,713)
B02800		-	66
B03700	Refundable deposits	2,379	(3,271)
B04500	Acquisition of intangible assets	(930)	-
B05400	Acquisition of investment property	(188)	-
B05500	Disposal of investment property	87,080	-
B06700	Other non-current assets, other decrease(increase)	126	(191)
B07600	Dividends received	10,779	11,774
BBBB	Net cash used in investing activities	98,880	6,665
CCCC	Cash flows from financing activities:		
C00100	Increase in short-term loan	2,818,000	2,704,000
C00200	Decrease in short-term loan	(2,755,000)	(2,722,000)
C03100	Decrease in guarantee deposit received	-	(2,792)
C04020	Payment of the principal portion of lease liabilities	(12,652)	(13,171)
C04300	Increase in other non-current liabilities	27	18
C04500	Cash dividends paid	(78,156)	(78,156)
C04900	Treasury stock buy back	(17,161)	-
C05600	Interest paid	(11,885)	(11,322)
CCCC	Net cash used in financing activities	(56,827)	(123,423)
DDDD	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(23,789)	45,501
EEEE	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	9,338	51,033
E00100	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	900,014	848,981
E00200	CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$909,352	\$900,014

(The accompanying notes are an integral part of the consolidated financial statements.)

Independent Auditors' Report Translated from Chinese

To the Board of Directors and Shareholders of **HOWTEH TECHNOLOGY CO., LTD.**

Opinion

We have audited the accompanying parent company only balance sheets of HOWTEH TECHNOLOGY CO., LTD. (the “Company”) as of December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2025 and 2024, and notes to the parent company only financial statements, including the summary of significant accounting policies (together “the parent company only financial statements”).

In our opinion, the parent company only financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and cash flows for the years ended December 31, 2025 and 2024, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Revenue recognition

The Company recognized a net operating revenue of NT\$2,359,919 thousand in the year of 2025. Due to the diversity of the Company's products, the sales of domestic and foreign markets, and the different trading conditions, we believe that it is important to decide the performance obligation and the timing of the fulfillment of which. Thus, we conclude that revenue recognition is a key audit matter.

Our audit procedure include but not limited to, assessing the appropriateness of accounting policies for revenue recognition, understanding and testing the design and implementation of internal controls related to the sales cycle; selecting samples to perform transaction detail tests, inspecting the transaction records and check the important terms in the order or contract, identifying the performance obligation of the order or contract and confirming the time point of satisfaction; performance cut-off tests for a period of time around the end of the year, including obtaining the customer's original order or contract, inspecting the trading conditions and checking the relevant vouchers to verify the correctness of the transaction recognition point and confirming that the performance obligation has been satisfied; performing analytical procedures such as analysis of gross margin fluctuation and sales changes of the top 10 customers, and inspecting the significant sales returns and discounts if any subsequent to the balance sheet date to confirm the reasonableness of the timing of revenue recognition.

We have also evaluates the appropriateness of the related disclosure in notes 4 and 6 to the parent company only financial statements.

2. Valuation of inventories

As of December 31, 2025, the Company's net inventories amounted to NT\$190,647 thousand, which accounted for approximately 8% of the total assets, Considering that products technology and market changes has significant impact on inventory turnover and selling prices, that the management's assessment of the net realizable value of inventory is important to the financial statements. Thus, we conclude that inventory valuation is a key audit matter.

Our audit procedures include, but not limited to, performing analytical procedures such as days of inventory turnover to assess the reasonableness of inventory valuation accounting policies (including provisions for slow-moving and obsolete inventory and net realizable value of inventory); selecting inventory samples from different inventory aging buckets, verifying transaction vouchers and comparing transaction records to confirm the accuracy of inventory aging; selecting samples with large amounts and considering the recent market prices to assess the reasonableness of the net realizable value of the inventory adopted by management.

We have also evaluates the appropriateness of the related disclosure in notes 4, 5 and 6 to the parent company only financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including Audit Committee) are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the accompanying notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2025 parent company only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Chang, Chiao-Ying

Chang, Chih-Ming

Ernst & Young, Taiwan

March 11, 2026

Notice to Readers

The accompanying parent company only financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying parent company only financial statements and report of independent auditors are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

HOWTEH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars

			December 31, 2025		December 31, 2024	
CODE	ASSETS	NOTES	AMOUNT	%	AMOUNT	%
	CURRENT ASSETS					
1100	Cash and cash equivalents	4,6,12	\$304,700	12	\$320,137	13
1150	Notes receivable, net	4,5,6,12	44	-	698	-
1170	Accounts receivable, net	4,5,6,12	727,089	28	705,147	28
1180	Accounts receivable due from related parties, net	4,5,6,7,12	54,980	2	27,904	1
1200	Other receivables	4,5,12	39	-	30	-
1220	Current tax assets	4,5	-	-	2,317	-
130x	Inventories	4,5,6	190,647	7	172,785	7
1410	Prepayments	6	61,488	2	7,448	-
11xx	Total current assets		<u>1,338,987</u>	<u>52</u>	<u>1,236,466</u>	<u>49</u>
	NONCURRENT ASSETS					
1517	Non-current financial assets at fair value through other comprehensive income	4,6,12	216,408	8	271,961	12
1550	Investment accounted for using equity method	4,6,12	846,368	33	818,724	32
1600	Property, plant and equipment	4,6,8	102,391	5	102,998	5
1755	Right-of-use assets	4,6	714	-	4,379	-
1760	Investment property, net	4,5,6,12	3,824	-	8,437	-
1780	Intangible assets	4,6	807	-	553	-
1840	Deferred income tax assets	4,5,6	5,365	-	4,835	-
1920	Guarantee deposits paid	7,9,12	53,425	2	55,673	2
1990	Other non-current assets, others	4,5,6	16,803	1	14,319	1
15xx	Total noncurrent assets		<u>1,246,105</u>	<u>48</u>	<u>1,281,879</u>	<u>51</u>
1xxx	TOTAL ASSETS		<u>\$2,585,092</u>	<u>100</u>	<u>\$2,518,345</u>	<u>100</u>

(The accompanying notes are an integral part of the parent company only financial statements.)

HOWTEH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars

CODE	LIABILITIES AND EQUITY	NOTES	December 31, 2025		December 31, 2024	
			AMOUNT	%	AMOUNT	%
	CURRENT LIABILITIES					
2100	Current borrowings	4,6,8,9,12	\$635,000	25	\$572,000	23
2130	Current contract liabilities	4,6	57,234	2	53,507	2
2170	Accounts payable	4,12	145,860	6	124,328	5
2180	Accounts payable to related parties	4,7,12	57,275	2	50,820	2
2200	Other payables	4,7,12	75,114	3	82,662	4
2230	Current tax liabilities	4,5	6,224	-	37	-
2280	Current lease liabilities	4,6,12	868	-	3,754	-
2399	Other current liabilities, others	7	1,460	-	3,349	-
21xx	Total current liabilities		<u>979,035</u>	<u>38</u>	<u>890,457</u>	<u>36</u>
	NONCURRENT LIABILITIES					
2570	Deferred tax liabilities	4,5,6	21,148	1	10,677	-
2580	Non-current lease liabilities	4,6,12	-	-	546	-
2645	Guarantee deposits received	12	517	-	517	-
2650	Credit balance of investments accounted for using equity method	4,6,12	5,404	-	7,352	-
25xx	Total non-current liabilities		<u>27,069</u>	<u>1</u>	<u>19,092</u>	<u>-</u>
2xxx	TOTAL LIABILITIES		<u>1,006,104</u>	<u>39</u>	<u>909,549</u>	<u>36</u>
	EQUITY					
3100	Share capital	4,6				
3110	Common stock		651,298	25	651,298	26
3200	Capital surplus	4,6	52,062	2	52,062	2
3300	Retained earnings	6				
3310	Legal reserve		247,871	10	235,751	10
3320	Special reserve		3,340	-	3,340	-
3350	Unappropriated retained earnings		<u>488,671</u>	<u>19</u>	<u>433,590</u>	<u>17</u>
	Total retained earnings		<u>739,882</u>	<u>29</u>	<u>672,681</u>	<u>27</u>
3400	Other equity interest	4,6	152,907	6	232,755	9
3500	Treasury shares	4,6	<u>(17,161)</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
3xxx	TOTAL EQUITY		<u>1,578,988</u>	<u>61</u>	<u>1,608,796</u>	<u>64</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$2,585,092</u>	<u>100</u>	<u>\$2,518,345</u>	<u>100</u>

(The accompanying notes are an integral part of the parent company only financial statements.)

HOWTEH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
For the years ended December 31, 2025 and 2024

CODE	ITEMS	NOTES	2025		2024	
			AMOUNT	%	AMOUNT	%
4000	Operating revenue	4,6,7	\$2,359,919	100	\$2,093,004	100
5000	Operating costs	4,6,7	(2,171,541)	(92)	(1,910,870)	(91)
5900	Gross profit		188,378	8	182,134	9
6000	Operating expenses					
6100	Selling expenses		(76,006)	(3)	(76,348)	(4)
6200	Administrative expenses		(55,684)	(3)	(70,531)	(3)
6450	Reversal of credit loss (expected credit loss)		(5,120)	-	8,553	-
	Total operating expenses	4,5,6,7	(136,810)	(6)	(138,326)	(7)
6900	Operating income		51,568	2	43,808	2
7100	Interest income		2,356	-	3,515	-
7010	Other income		15,145	1	16,744	1
7020	Other gains and losses		57,135	3	53,159	3
7050	Finance costs		(11,945)	(1)	(11,449)	(1)
7070	Share of profit or loss of subsidiaries, associates and joint ventures accounted for using the equity method		53,887	2	34,821	2
	Total non-operating income and expense	4,5,6,12	116,578	5	96,790	5
7900	Income before income tax		168,146	7	140,598	7
7950	Income tax expense	4,5,6	(23,953)	(1)	(23,633)	(1)
8200	Net income		144,193	6	116,965	6
8300	Other comprehensive income (loss)	4,6				
8310	Items that will not be reclassified subsequently to profit or loss					
8311	Remeasurements of defined benefit plans		1,455	-	5,288	-
8316	Unrealize gain on equity instrument at fair value through other comprehensive income		(55,553)	(2)	(26,947)	(1)
8349	Income tax benefit (expense) related to items that will not be reclassified subsequently		(291)	-	(1,058)	-
8360	Items that may be reclassified subsequently to profit or loss					
8381	Exchange differences arising on translation of foreign operations		(24,295)	(1)	45,835	2
	Total other comprehensive income, net of tax		(78,684)	(3)	23,118	1
8500	Total comprehensive income		\$65,509	3	\$140,083	7
	Earnings per share	6				
9750	Basic earnings per share (in NTD)		\$2.22		\$1.80	
9850	Diluted earnings per share (in NTD)		\$2.21		\$1.79	

(The accompanying notes are an integral part of the parent company only financial statements.)

HOWTEH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2025 and 2024

Expressed in thousands of New Taiwan Dollars

	ITEMS	Common Stock	Capital Surplus	Retained Earnings			Other Equity Interest		Treasury Stock	Total Equity
				Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange differences arising on translation of foreign operations	Unrealized gains/losses on financial assets at fair value through other comprehensive income		
Code		3100	3200	3310	3320	3350	3410	3420	3500	3XXX
A1	Balance, January 1, 2024	\$651,298	\$52,062	\$225,647	\$3,340	\$400,655	\$(13,034)	\$226,901	\$-	\$1,546,869
	Appropriation of 2023 earnings									
B1	Legal reserve	-	-	10,104	-	(10,104)	-	-	-	-
B5	Cash dividends	-	-	-	-	(78,156)	-	-	-	(78,156)
D1	Net income for 2024	-	-	-	-	116,965	-	-	-	116,965
D3	Other comprehensive income (loss) for 2024	-	-	-	-	4,230	45,835	(26,947)	-	23,118
D5	Total comprehensive income	-	-	-	-	121,195	45,835	(26,947)	-	140,083
Z1	Balance, December 31, 2024	<u>\$651,298</u>	<u>\$52,062</u>	<u>\$235,751</u>	<u>\$3,340</u>	<u>\$433,590</u>	<u>\$32,801</u>	<u>\$199,954</u>	<u>\$-</u>	<u>\$1,608,796</u>
A1	Balance, January 1, 2025	\$651,298	\$52,062	\$235,751	\$3,340	\$433,590	\$32,801	\$199,954	\$-	\$1,608,796
	Appropriation of 2024 earnings									
B1	Legal reserve	-	-	12,120	-	(12,120)	-	-	-	-
B5	Cash dividends	-	-	-	-	(78,156)	-	-	-	(78,156)
										-
D1	Other comprehensive income (loss) for 2025	-	-	-	-	144,193	-	-	-	144,193
D3	Other comprehensive income (loss) for 2025	-	-	-	-	1,164	(24,295)	(55,553)	-	(78,684)
D5	Total comprehensive income	-	-	-	-	145,357	(24,295)	(55,553)	-	65,509
L1	Treasury Stock Acquired	-	-	-	-	-	-	-	(17,161)	(17,161)
Z1	Balance, December 31, 2025	<u>\$651,298</u>	<u>\$52,062</u>	<u>\$247,871</u>	<u>\$3,340</u>	<u>\$488,671</u>	<u>\$8,506</u>	<u>\$144,401</u>	<u>\$(17,161)</u>	<u>\$1,578,988</u>

(The accompanying notes are an integral part of the parent company only financial statements.)

HOWTEH TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2025 and 2024

		Expressed in thousands of New Taiwan Dollars	
Code		2025 AMOUNT	2024 AMOUNT
AAAA	CASH FLOWS FROM OPERATING ACTIVITIES:		
A10000	Income before income tax	\$168,146	\$140,598
A20000	Adjustments for:		
A20010	Income and expenses having no effect on cash flows		
A20100	Depreciation expense	5,081	5,062
A20200	Amortization expense	676	287
A20300	Reversal of expected credit loss	5,120	(8,553)
A20900	Finance costs	11,945	11,449
A21200	Interest income	(2,356)	(3,515)
A21300	Dividend income	(10,779)	(11,774)
A22400	Share of loss/profit of subsidiaries, associates and joint ventures accounted for using equity method	(53,887)	(34,821)
A22600	Property, plan and equipment transferred to expenses	5	-
A22700	Gains on disposals of investment property	(82,391)	-
A29900	Profit from lease modification	(3)	-
A30000	Changes in operating assets and liabilities:		
A31130	Decrease (increase) in notes receivable	654	(284)
A31150	Decrease (increase) in accounts receivable	(27,062)	(10,985)
A31160	Decrease (increase) in accounts receivables from related parties	(27,076)	3,788
A31180	Decrease (increase) in other receivables	(9)	(25)
A31200	Decrease (increase) in inventories	(17,862)	(222)
A31230	Decrease (increase) in prepayments	(54,040)	(2,318)
A31990	Other non-current assets, others	(1,155)	-
A32125	Increase (decrease) in contract liabilities	3,727	53,332
A32150	Increase (decrease) in accounts payables	21,532	(68,434)
A32160	Increase (decrease) in accounts payable to related parties	6,455	27,386
A32180	Increase (decrease) in other payables	(7,548)	6,422
A32230	Increase (decrease) other current liabilities	(1,889)	1,413
A33000	Cash generated from operations	(62,716)	108,806
A33100	Interest received	2,356	3,515
A33500	Income tax paid	(5,799)	(9,425)
AAAA	Net cash generated from operating activities	(66,159)	102,896
BBBB	CASH FLOWS FROM INVESTING ACTIVITIES:		
B02700	Acquisition of property, plant and equipment	(292)	(486)
B03700	Refundable deposits	2,248	(3,120)
B04500	Acquisition of intangible assets	(930)	-
B05400	Acquisition of investment properties	(188)	-
B05500	Disposal of investment properties	87,080	-
B06700	Other non-current assets	126	(191)
B07600	Dividends received	10,779	11,774
BBBB	Net cash used in investing activities	98,823	7,977
CCCC	Cash flows from financing activities:		
C00100	Increase in short-term loan	2,818,000	2,704,000
C00200	Decrease in short-term loan	(2,755,000)	(2,722,000)
C03100	Decrease in guarantee deposit received	-	(2,792)
C04020	Payment of the principal portion of lease liabilities	(3,899)	(4,265)
C04500	Cash dividends paid	(78,156)	(78,156)
C04900	Payments to acquire treasury shares	(17,161)	-
C05600	Interest paid	(11,885)	(11,322)
CCCC	Net cash used in financing activities	(48,101)	(114,535)
EEEE	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(15,437)	(3,662)
E00100	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	320,137	323,799
E00200	CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$304,700	\$320,137

(The accompanying notes are an integral part of the parent company only financial statements.)

HOWTEH TECHNOLOGY CO., LTD.**Earnings Distribution Statement****2025**

Unit: NTD

Item	Amount
Opening balance	343,314,424
Add: Post-tax profits for the period	144,193,424
Add: Remeasurements of defined benefit plan under other comprehensive income (2025)	1,163,617
Less: Provision of legal reserves (10%)	(14,535,704)
Distributable earnings	474,135,761
Distribution items:	
Shareholder dividend - cash (NT\$ 1.0060531 per share, or NT\$1,006 per thousand shares)	(78,155,750)
Shareholder dividend - Stock (0.40242129 shares per share; 40 shares per 1,000 shares)	(25,927,920)
Undistributed earnings at the end of the period	383,388,049
Note 1: The undistributed earnings of 2025 shall be distributed in the first place. Note 2: The Company started using the content of the Ministry of Economic Affairs' official letter titled Jing-Shang-Zi No.10802432410 as the basis for providing legal reserves in 2019.	

Chairman: Chen, Kuo-Hung

President: Chuang, Kun-Lin

Accounting chief: Wun, Yu-Jing

HOWTEH TECHNOLOGY CO., LTD.

Table of Comparison of Provisions of the “Procedures for Acquisition or Disposal of Assets”
before and after Amendment

Provisions after the amendment	Provisions before amendment	Reason for amendment
Article 24 – Public Announcement and Filing Procedures Where the Company acquires or disposes of assets under any of the following circumstances, it shall, in accordance with the nature of the transaction and in the prescribed format, make a public announcement and filing on the website designated by the competent authority within two (2) days from the date of occurrence: (Details omitted) 4. Acquisition or disposal of equipment for business use or right-of-use assets thereof, where the counterparty is not a related party and the transaction amount reaches any of the following thresholds: (1) For a public company with paid-in capital of less than NT\$10 billion, the transaction amount reaches NT\$500 million or more. (2) For a public company with paid-in capital of NT\$10 billion or more <u>but less than NT\$50 billion</u>, the transaction amount reaches NT\$1 billion or more. <u>(3) For a public company with paid-in capital of NT\$50 billion or more, the transaction amount reaches 5% or more of the Company’s paid-in capital.</u> 5. For a public company engaged in construction business, acquisition or disposal of real property or right-of-use assets for construction use where the counterparty is not a related party and the transaction amount reaches NT\$500 million or more; provided that where the paid-in capital reaches NT\$10 billion or more, disposal of self-constructed completed real estate projects to non-related parties shall be subject to a transaction amount of NT\$1 billion or more. 6. Acquisition of real property through	Article 24 – Public Announcement and Filing Procedures Where the Company acquires or disposes of assets under any of the following circumstances, it shall, in accordance with the nature of the transaction and in the prescribed format, make a public announcement and filing on the website designated by the competent authority within two (2) days from the date of occurrence: (Details omitted) 4. Acquisition or disposal of equipment for business use or right-of-use assets thereof, where the counterparty is not a related party and the transaction amount reaches any of the following thresholds: (1) For a public company with paid-in capital of less than NT\$10 billion, the transaction amount reaches NT\$500 million or more. (2) For a public company with paid-in capital of NT\$10 billion or more, the transaction amount reaches NT\$1 billion or more. 5. For a public company engaged in construction business, acquisition or disposal of real property or right-of-use assets for construction use where the counterparty is not a related party and the transaction amount reaches NT\$500 million or more; provided that where the paid-in capital reaches NT\$10 billion or more, disposal of self-constructed completed real estate projects to non-related parties shall be subject to a transaction amount of NT\$1 billion or more. 6. Acquisition of real property through self-owned land construction, leased land construction, joint construction with allocation of housing units, joint construction with profit sharing, or joint construction with sale distribution, where the counterparty is not a related party and the Company’s planned	Amended in accordance with applicable regulations and practical operational needs.

Provisions after the amendment	Provisions before amendment	Reason for amendment
self-owned land construction, leased land construction, joint construction with allocation of housing units, joint construction with profit sharing, or joint construction with sale distribution, where the counterparty is not a related party and the Company's planned investment amount reaches NT\$500 million or more. <u>7. For a public company with paid-in capital of NT\$50 billion or more, transactions of government bonds, corporate bonds, and general financial bonds (excluding subordinated bonds and those involving equity) conducted on a stock exchange or at a securities firm's place of business, where the counterparty is not a related party and the transaction amount reaches 5% or more of the Company's paid-in capital, except for circumstances specified in the proviso of Subparagraph 8.</u> 8. Asset transactions other than those referred to in the preceding <u>seven</u> subparagraphs, disposal of receivables by financial institutions, or investments in Mainland China, where the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more; provided that the following circumstances are not subject to this requirement: (Details omitted)	investment amount reaches NT\$500 million or more. 7. Asset transactions other than those referred to in the preceding six subparagraphs, disposal of receivables by financial institutions, or investments in Mainland China, where the transaction amount reaches 20% of the Company's paid-in capital or NT\$300 million or more; provided that the following circumstances are not subject to this requirement: (Details omitted)	
Article 31 For the provision regarding 10% of total assets under these Procedures, the calculation shall be based on the total assets stated in the most recent parent company only or individual financial statements prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Where the Company's shares have no par value or a par value other than NT\$10 per share, the following shall apply: The transaction amount equivalent to 20% of paid-in capital shall be calculated as 10% of equity attributable to owners of the parent. The transaction amount equivalent to 5% of paid-in capital shall be calculated as 2.5% of equity attributable to owners of the parent. The threshold of paid-in capital of NT\$10	Article 31 For the provision regarding 10% of total assets under these Procedures, the calculation shall be based on the total assets stated in the most recent parent company only or individual financial statements prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.	Amended in accordance with applicable regulations.

Provisions after the amendment	Provisions before amendment	Reason for amendment
billion shall be calculated as equity attributable to owners of the parent of NT\$20 billion. The threshold of paid-in capital of NT\$50 billion shall be calculated as equity attributable to owners of the parent of NT\$100 billion.		
Article 32: These Procedures were originally established on May 15, 2003. Subsequent amendments were made on: 1st Amendment on August 14, 2007. 2nd Amendment on December 15, 2010. 3rd Amendment on June 18, 2012. 4th Amendment on June 18, 2014. 5th Amendment on June 14, 2017. 6th Amendment on June 21, 2019. 7th Amendment on July 22, 2021. 8th Amendment on June 24, 2022. <u>9th Amendment on June 11 2026.</u>	Article 32: These Procedures were originally established on May 15, 2003. Subsequent amendments were made on: 1st Amendment on August 14, 2007. 2nd Amendment on December 15, 2010. 3rd Amendment on June 18, 2012. 4th Amendment on June 18, 2014. 5th Amendment on June 14, 2017. 6th Amendment on June 21, 2019. 7th Amendment on July 22, 2021. 8th Amendment on June 24, 2022.	Add revision dates.